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June 10, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Madison Central School District 39-2
  Limited Tax General Obligation Refunding Certificates, Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
JUN 12 2009
S.D. SEC. OF STATE
1918735

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MADISON SCHOOL DISTRICT 39-2
LAKE AND MCCOOK COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2009

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Madison School District 39-2.

2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2009

3. Date of issue: February 15, 2009

4. Purpose of issue: The proceeds of the Certificates will be applied to pay issuance costs and to refund the July 1, 2010 through July 1, 2016 maturities aggregating $3,645,000 of the District's outstanding Certificates, Series 2004, dated June 15, 2004. The Refunded Certificates will be redeemed on July 1, 2009 at a redemption price equal to the principal amount thereof.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $3,685,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2009 is true and correct on this 9th day of June 2009.

By: Cindy Callies
Its: Business Manager

$3,685,000

Madison Central School District 39-2, South Dakota

Limited Tax General Obligation Refunding Certificates, Series 2009

Refund Series 2004 Certificates

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/09/2009	-	-	-	-	-
01/01/2010	-	-	55,620.14	55,620.14	-
07/01/2010	475,000.00	2.500%	49,562.50	524,562.50	580,182.64
01/01/2011	-	-	43,625.00	43,625.00	-
07/01/2011	500,000.00	2.500%	43,625.00	543,625.00	587,250.00
01/01/2012	-	-	37,375.00	37,375.00	-
07/01/2012	510,000.00	2.500%	37,375.00	547,375.00	584,750.00
01/01/2013	-	-	31,000.00	31,000.00	-
07/01/2013	530,000.00	2.500%	31,000.00	561,000.00	592,000.00
01/01/2014	-	-	24,375.00	24,375.00	-
07/01/2014	540,000.00	2.750%	24,375.00	564,375.00	588,750.00
01/01/2015	-	-	16,950.00	16,950.00	-
07/01/2015	555,000.00	3.000%	16,950.00	571,950.00	588,900.00
01/01/2016	-	-	8,625.00	8,625.00	-
07/01/2016	575,000.00	3.000%	8,625.00	583,625.00	592,250.00
Total	**$3,685,000.00**	-	**$429,082.64**	**$4,114,082.64**	-

Yield Statistics

Bond Year Dollars	$15,405.19
Average Life	4.181 Years
Average Coupon	2.7853114%
Net Interest Cost (NIC)	2.8568831%
True Interest Cost (TIC)	2.8574953%
Bond Yield for Arbitrage Purposes	2.7079093%
All Inclusive Cost (AIC)	3.0612209%

IRS Form 8038

Net Interest Cost	2.6079227%
Weighted Average Maturity	4.167 Years